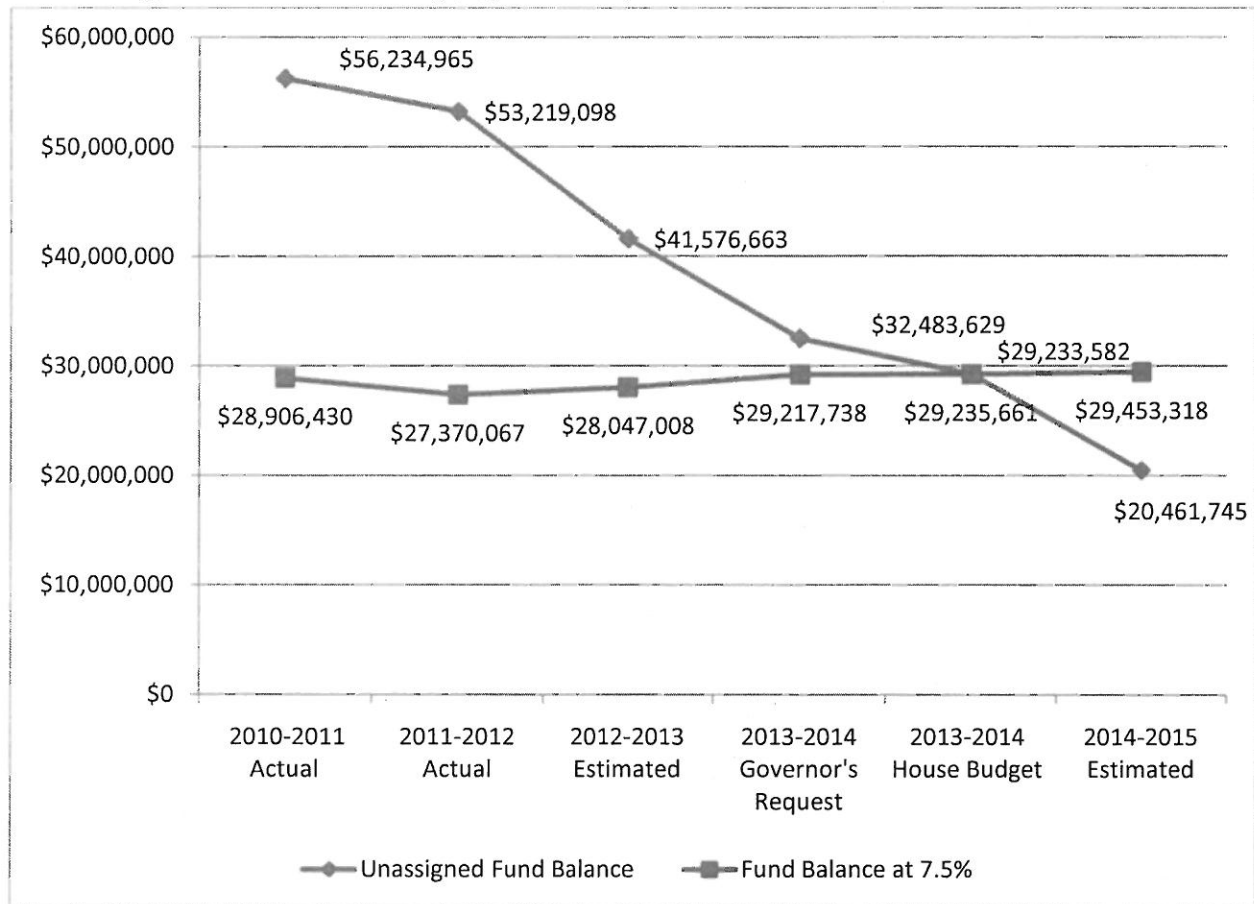


The School Board of Sarasota County, Florida School Board General Fund Workshop April 16, 2013

Executive Summary

At the last budget workshop, held on March 19, 2013, the School Board reviewed the unassigned fund balance changes from 2010-2011 to 2011-2012 for all Florida school districts, the Sarasota County School Board General Fund unassigned fund balance for the previous 10 years, the current appropriations of the voted 1 mill referendum, and the impact of reducing the unassigned fund balance to 5% by the fiscal year 2015-2016. The school board reviewed a listing of budget adjustments totaling \$4,670,773, of which \$693,096 must be negotiated. The School Board told the Superintendent to move forward with the 2013-2014 budget incorporating the \$3,976,867, which does not need negotiation. School budgets were released to the Principals on April 2, 2013. Since that time the School Board has requested that the middle and high school staffing of the media centers be reviewed at the April 16, 2013 budget workshop. The savings associated with the proposed change to staffing of the media centers is \$595,086. Department budgets were sent out and returned prior to the March 19, 2013 budget workshop to incorporate \$1,461,151 saving from departments in the list of reductions that were submitted at the March 19, 2013 workshop.

The below chart displays the unassigned fund balance based upon the results of operations through March 31, 2013, using the House revenue budget and incorporating the reductions that do not require negotiations. The following pages detail by line item the latest information available.



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For the April 16, 2013 General Fund budget workshop in the tables below are the latest projection of the results of operations for 2012-2013, based upon revenues and appropriations through March 31, 2013. The House and Senate on April 3, 2013 have released their budgets for the 2013-2014 fiscal year. Only the House has the detailed information to provide a comparison to the Governor's budget. The House budget has been updated for budget savings from the 3/19/2013 workshop. The detailed Senate budget was released late 4/10/13. The Senate budget is four tenths of a percent more than the House budget. Since the two are very similar the House, which is the most conservative is being presented below.

The table below details the Federal Estimated Revenues

Description	2012-2013 Projected Actual as of 3/31/2013	Governor's Budget 2013- 2014 as Presented 02/19/2013	House Budget 2013-2014 including adjustments of 3/31/2013	Difference Between Governor and the House
Federal Direct – Medicaid and ROTC (The estimate has been changed based on the results of operations through 3/31/13)	\$2,717,064	\$2,713,022	\$2,440,006	(\$273,016)

The table below details the State Estimated Revenues

Description	2012-2013 Projected Actual as of 3/31/2013	Governor's Budget 2013- 2014 as Presented 02/19/2013	House Budget 2013-2014 including adjustments of 3/31/2013	Difference Between Governor and the House
State – Florida Education Program Revenue	(\$973,406)	(\$1,183,552)	(\$10,612,639)	(\$9,429,087)
State – John McKay Scholarships for ESE students The difference is the Governor's request was for a base student allocation of \$3,719.76 and the House is \$3,662.03.	(\$2,714,118)	(\$2,749,038)	(\$2,706,350)	\$42,688
State – Virtual Education Contribution	\$61,563	\$0	\$12,304	\$12,304
State – Work Force Development including Adults with Disabilities	\$9,853,287	\$8,652,179	\$9,612,656	\$960,477
State – Co & DS Withheld for Adm.	\$28,922	\$29,294	\$29,294	\$0
State – Classrooms for Kids	\$45,874,446	\$45,984,060	\$45,900,050	\$84,010
State – Declining Enrollment (The Governor projects the state student growth to be 20,273 and the House projects the state enrollment to drop by 1,883 students)	\$0	\$0	\$17,560	\$17,560

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The table below details State Estimated Revenues - continued

Description	2012-2013 Projected Actual as of 3/31/2013	Governor's Budget 2013- 2014 as Presented 02/19/2013	House Budget 2013-2014 including adjustments of 3/31/2013	Difference Between Governor and the House
State – Instructional Materials	\$3,109,106	\$3,272,665	\$3,225,177	(\$47,488)
State – State License Tax	\$232,228	\$235,216	\$235,216	\$0
State - Transportation	\$6,255,896	\$6,581,867	\$6,449,093	(\$132,774)
State – Safe Schools	\$1,115,471	\$1,313,921	\$1,154,394	(\$159,527)
State – Voluntary Pre K	\$13,157	\$13,326	\$13,326	\$0
State – Supplemental Academic Instruction	\$8,288,475	\$8,630,110	\$8,467,650	(\$162,460)
State – Reading instruction	\$1,982,327	\$2,047,615	\$2,026,739	(\$20,876)
State – Teacher Lead Program (The increase is a flow through to teachers increasing consumable supplies)	\$492,699	\$706,836	\$699,798	(\$7,038)
State –Florida School Recognition Program (The Increase is a flow through increasing salary and Benefits)	\$3,103,125	\$2,870,437	\$4,157,901	\$1,287,464
State – Teacher FEEP Enhancement	\$0	\$8,033,791	\$10,409,948	\$2,376,157
State –Technology Tools (Increase is a flow through to increasing appropriations)	\$0	\$1,513,828	\$0	(\$1,513,828)
State – Other Misc. State	\$166,121	\$147,479	\$147,479	\$0
Total State Revenues	\$76,889,299	86,100,034	\$79,239,596	(\$6,692,438)

The table below details Local Estimated Revenues

Description	2012-2013 Projected Actual as of 3/31/2013	Governor's Budget 2013- 2014 as Presented 02/19/2013	House Budget 2013-2014 including adjustments of 3/31/2013	Difference Between Governor and the House
Local – Required Local Effort (Current Millage Rate 4.568, Governor 4.664, House 4.842 with tax roll projected to increase by 2.78% per the Governor budget request and 1.3% per the House for 2013)	\$184,998,784	\$192,138,289	\$196,581,465	\$4,443,176
Local – Discretionary Millage .748	\$30,293,146	\$30,814,631	\$30,368,223	(\$446,408)
Local - Voted School Millage 1.000	\$40,498,858	\$41,196,031	\$40,599,229	(\$596,802)
Local – All other local sources (The House budget and projected actual as of 3/31/2013, contains the anticipated rebates that were previously going into the Capital Fund.	\$8,587,940	\$8,364,004	\$8,887,941	\$532,937
Total Local	\$264,378,728	\$272,512,955	\$276,436,858	\$3,923,903
Total of All Revenues	\$343,985,091	\$361,326,011	\$358,116,460	(\$3,209,551)

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In the table below are the transfers in from the capital fund. The original budgeted 2012-2013 transfer in from capital was \$20,135,818. The transfer in for 2012-2013 is projected to be \$1,533,194 less than the original budget. The decrease is related to the Auditor General's interpretation that the technology support personnel are ineligible to be funded from the millage levy along with landscaping materials that were included in the original budget.

Description	2012-2013 Projected Actual as of 3/31/2013	Governor's Budget 2013- 2014 as Presented 02/19/2013	House Budget 2013-2014 including adjustments of 3/31/2013	Difference Between Governor and the House
Property Insurance Transfer.	\$3,070,000	\$3,070,000	\$3,070,000	\$0
Charter School PECO fund transfer to the charter schools for maintenance, equipment, and renovations.	\$1,843,767	\$1,742,379	\$1,843,767	\$101,388
Millage Transfer in for maintenance.	\$12,752,031	\$14,386,613	\$12,752,031	(\$1,634,582)
Millage Transfer in for equipment.	\$936,826	\$936,826	\$936,826	\$0
Transfer of unused rebates in the Capital Fund.	\$531,000			\$0
Total Transfers In	\$19,133,624	\$20,135,818	\$18,602,624	(\$1,533,194)

The General Fund appropriations for the fiscal year 2012-2013 have been updated based upon the results of operations through March 31, 2013. The Governor's budget request and the House budget for the 2013-2014 fiscal year provides for an increase in the base student allocation, assumes a tax roll growth for Sarasota County, and both have designated revenues that increase certain appropriations. The House appropriations budget has been updated to reflect the budget reductions agreed upon at the 3/19/2013 workshop. The estimated appropriations in the table below have a description of the appropriation changes related to each proposal.

Description	2012-2013 Projected Actual as of 3/31/2013	Governor's Budget 2013- 2014 as Presented 02/19/2013	House Budget 2013-2014 including adjustments of 3/31/2013	Difference Between Governor and the House
Salaries - The increase in salaries is due to the increase in teacher salaries that both the Governor and House have in their budget. This increase is offset by a reduction of the onetime bonus in 2012-2013 that is not included in 2013-2014. No other cost of living is included in the salary estimate.	\$227,648,156	\$231,241,537	\$232,713,721	\$1,472,184

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Description	2012-2013 Projected Actual as of 3/31/2013	Governor's Budget 2013- 2014 as Presented 02/19/2013	House Budget 2013-2014 including adjustments of 3/31/2013	Difference Between Governor and the House
<p>Employee Benefits – The increase in employee benefits is the combination of the following: projecting a 4% group insurance increase as of 1/1/14, the Florida retirement rate increase of 1.53% under the Governor’s budget, in the House proposal an increase of 1.82%, with a effective date of 7/1/13, a 2% increase in cafeteria plan benefits effective 7/1/13 and paying an increase in salaries will increase all benefits.</p>	\$60,211,216	\$65,303,492	\$66,365,500	\$1,062,008
<p>Purchased Services – The major portion of the increase is related to estimating the charter schools will serve approximately 700 additional students in 2013-2014. The 3/19/2013 workshop reductions including updated information based upon the results of operations through 3/31/13 have been applied to the House budget.</p>	\$60,749,948	\$67,292,102	\$65,610,586	(\$1,681,516)
<p>Energy Services – The net increase is related to reprojecting expenditures through 3/31/2013 and applying the \$300,000 reduction in fuel costs based upon the new NorthPort transportation complex.</p>	\$11,279,912	\$11,084,749	\$11,092,711	\$7,962
<p>Materials and Supplies – The majority of the increase in the House budget is related to increasing the Lead Teacher supply amount to \$250 per teacher.</p>	\$10,347,077	\$10,483,496	\$10,696,839	\$213,343
<p>Capital Outlay – The increase in the Governor’s budget is funding for technology tools and a 1% increase applied to all the other line items in capital outlay. The House budget does not include the technology tools funding.</p>	\$2,219,364	\$3,027,999	\$2,198,793	(\$829,206)

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Appropriation information – continued

Description	2012-2013 Projected Actual as of 3/31/2013	Governor's Budget 2013- 2014 as Presented 02/19/2013	House Budget 2013-2014 including adjustments of 3/31/2013	Difference Between Governor and the House
Other Expenses - The increase in the Governor and House budget is related to applying a 1% increase to all other expense line items. The House budget has been updated for the results of operations through 3/31/2013.	\$573,841	\$586,185	\$579,579	(\$6,606)
Transfers Out – The transfers out are to the self insurance fund for auto liability and general liability. In 2012-2013 the district had to reimburse to the capital millage fund supplies that were being used for landscaping in 2011-2012. Those expenses are now in the General Fund.	\$930,590	\$550,279	\$550,279	(\$0)
Total Appropriations by Object	\$373,960,104	\$389,569,839	\$389,808,007	\$238,168

Gross Fund Balance Changes

Description	2012-2013 Projected Actual as of 3/31/2013	Governor's Budget 2013- 2014 as Presented 02/19/2013	House Budget 2013-2014 including adjustments of 3/31/2013	Difference Between Governor and the House
Beginning Gross Fund Balance – The Governor's budget was prepared based upon a projection of using \$12,572,256 of unassigned fund balance as of 6/30/2013 and the House budget has been prepared using \$10,841,390 of the unassigned fund balance as of 6/30/2013. The difference is due to the Governor's budget was based upon January information and the House on March information.	\$63,999,318	\$51,427,060	\$53,157,928	\$1,730,868
Total Estimated Revenues	\$343,985,091	\$361,326,009	\$358,116,460	(\$3,209,549)
Total Transfers In	\$19,133,624	\$20,135,818	\$18,602,624	(\$1,533,194)
Total Appropriations by Object	\$373,960,104	\$389,569,839	\$389,808,007	\$238,168
Ending Gross Fund Balance	\$53,157,928	\$43,319,048	\$40,069,005	(\$3,250,043)

**The School Board of Sarasota County, Florida
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Composition of Ending Gross Fund Balance

Description	2012-2013 Projected Actual	Governor's Budget 2013- 2014 as Presented 02/19/2013	House Budget 2013-2014	Difference Between Governor and the House
Non Spendable – Inventory	\$147,212	\$139,851	\$139,851	\$0
Assigned – Categoricals, Grants, Workforce Development, Schools and Department carry forwards, encumbrances.	\$11,434,053	\$10,695,570	\$10,695,570	\$0
Unassigned	\$41,576,663 11.12%	\$32,483,627 8.34%	\$29,233,584 7.5%	\$3,250,043 .84%
Total Ending Gross Fund Balance	\$53,157,928	\$43,319,048	\$40,069,005	(\$3,250,043)

The School Board of Sarasota County, Florida
General Fund
Comparative Statement of Revenues for the Fiscal Years
2011-2012 through 2014-2015
Based Upon Results of Operations Through March 31, 2013

Account Description	2011-2012 Actual	2012-2013 Original Budget	2012-2013 Projected Actual	2013-2014 Senate Budget	2013-2014 House Budget	2014-2015 Projected Budget
Federal Direct						
ROTC / PELL / SEOG	327,987	337,827	358,546	372,868	372,868	407,631
Federal Jobs Fund	7,979,517					
Medicaid Reimbursement	2,270,842	2,358,518	2,358,518	2,067,118	2,067,118	2,146,928
Total Federal Direct	10,578,346	2,696,345	2,717,064	2,440,006	2,440,006	2,554,559
State						
Florida Ed. Finance Program	(3,305,371)	(1,040,670)	(973,406)	(8,254,382)	(10,612,639)	(10,612,639)
ESE Scholarships	(2,355,228)	(2,459,568)	(2,714,118)	(2,761,312)	(2,706,350)	(3,118,744)
Virtual Education Contribution	18,461	71,809	61,563		12,304	41,031
Work Force Development	9,637,132	9,415,400	9,415,400	8,285,561	9,174,769	8,963,675
Adults with Disabilities	515,161	437,887	437,887	437,887	437,887	372,204
Ed. Enhancement / Lottery	135,772					
CO&DS Withheld for Admin	29,080	28,922	28,922	29,294	29,294	29,135
Classrooms for Kids	46,023,875	46,248,958	45,874,446	46,214,730	45,900,050	45,751,023
Declining Enrollment					17,560	
Instructional Materials	3,105,010	3,166,403	3,109,106	3,237,876	3,225,177	3,229,432
State License Tax	233,495	232,228	232,228	235,216	235,216	233,940
Transportation	6,000,863	6,073,077	6,255,896	6,377,575	6,449,093	6,723,176
Safe Schools	1,116,720	1,115,639	1,115,471	1,129,236	1,154,394	1,153,103
Voluntary Pre K Program	13,229	13,157	13,157	13,326	13,326	13,254
Supplemental Academic Instruction	8,043,210	8,288,475	8,288,475	8,357,843	8,467,650	8,725,858
Reading Instruction	1,499,837	1,979,117	1,982,327	1,977,042	2,026,739	2,678,731
Teacher Training						
Teachers Lead Program	493,983	492,699	492,699	708,649	699,798	697,979
Florida School Recognition Program	1,764,702	2,142,852	3,103,125	3,103,125	4,157,901	7,311,425
DJJ Supplemental Allocation	24,416	20,454				
Teacher Salaries and Benefits				7,363,790	10,409,948	10,409,948
Technological Tools				1,132,609		
Performance Pay (Merit Award Program)	63,437					
Other Miscellaneous State	100,585	100,039	166,121	147,479	147,479	243,569
Total State	73,158,369	76,326,878	76,889,299	77,735,545	79,239,596	82,846,098
Local						
District School Tax (Required Local Effort)	178,158,018	182,690,766	184,998,784	198,449,029	196,581,465	197,902,438
District School Tax (Discretionary)	30,376,612	29,980,845	30,293,146	30,368,223	30,368,223	31,739,070
Voted School Tax	40,610,444	40,081,344	40,498,858	40,599,229	40,599,229	42,431,912
Course Fees	1,699,971	1,815,269	1,883,491	1,883,491	1,883,491	1,939,996
Childcare Fees	1,303,302	1,321,229	1,350,330	1,350,330	1,350,330	1,390,839
Rent	302,764	289,733	226,698	226,698	226,698	233,499
Interest	322,688	469,061	469,061	469,061	469,061	483,133
Food Service Indirect Cost	212,204	354,305	354,305	354,305	354,305	364,934
Federal Indirect Cost	403,264	540,956	862,329	862,329	862,329	888,199
Other Misc. Sources	6,539,917	4,592,687	3,441,728	3,741,728	3,741,728	3,544,980
Total Local	259,929,184	262,136,195	264,378,728	278,304,422	276,436,858	280,918,998
Total Revenues	343,665,899	341,159,418	343,985,091	358,479,972	358,116,460	366,319,653